



# planetBanking

banking on  
environmental  
sustainability



# what is planetBanking?

planetBanking is a way of greening the banking business

planetBanking is a component of beyondBanking, a program that promotes combining financial profitability with social returns by advancing the principles of environmental, social and corporate governance sustainability among Latin American and Caribbean Financial Intermediaries (FIs).

planetBanking translates care for the planet into financial products and services by strategically:

- Promoting environmental initiatives within FIs and strengthening environmental awareness;
- Supporting green business opportunities; and
- Facilitating participation of FIs in carbon markets.

These strategies are implemented through tools and knowledge sharing in three action areas.



# action 01



Building capacity and knowledge about environmental risks and opportunities

- Design and development of “green” financial products and services.
- Implementation of Environmental and Social Management Systems (ESMS).
- Development of a scorecard for calculating the environmental footprint of FIs.
- Training on environmental and social issues.



## action 02

### Addressing the environmental footprint of FIs in the region

- Support an on-lending program for environmentally-friendly investments: IDB's Green Lines.
- Finance environmental initiatives in FIs' commercial buildings and branches.
- Encourage FIs to adopt accounting practices for greenhouse gas emissions.
- Promote eco-efficiency programs for FIs, their employees, and suppliers.



# action 03

## Promote FIs participation in and access to carbon markets\*

- Provide technical assistance to build FIs' capacity to participate effectively in carbon finance markets
- Facilitate the access of FIs and their clients to carbon markets.
- Exchange experiences and disseminate information regarding carbon and climate finance opportunities through a regional carbon finance community of practice ([www.finanzascarbono.org](http://www.finanzascarbono.org)), workshops, and seminars.

*\*in collaboration with IDB's Sustainable Energy and Climate Change Initiative*

Find out how your financial institution can further promote environmental sustainability by contacting [planetBanking@iadb.org](mailto:planetBanking@iadb.org)





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